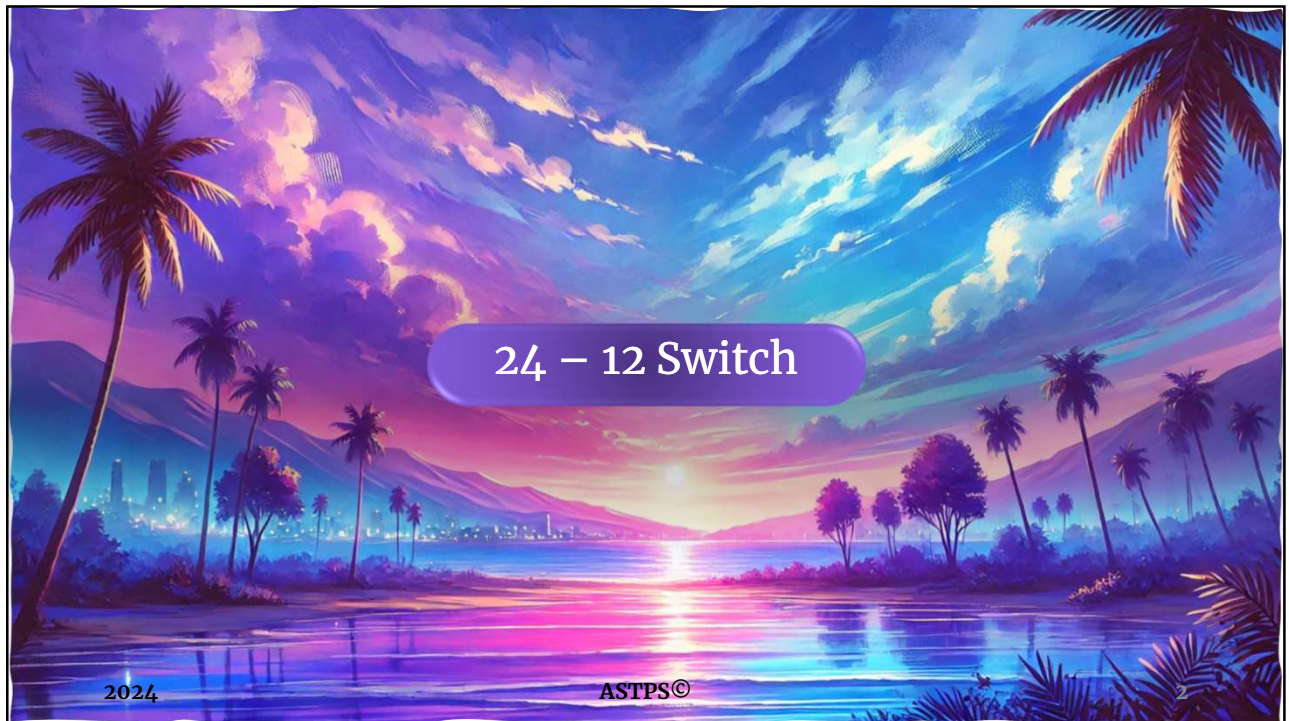
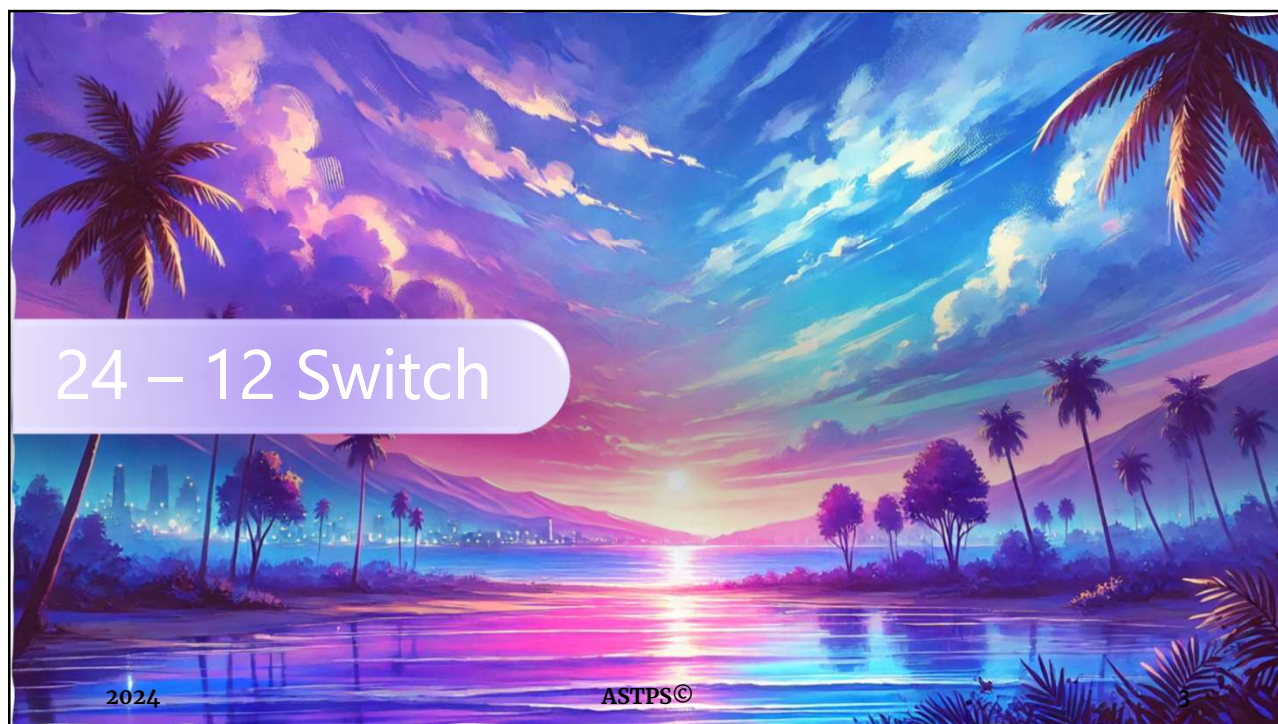


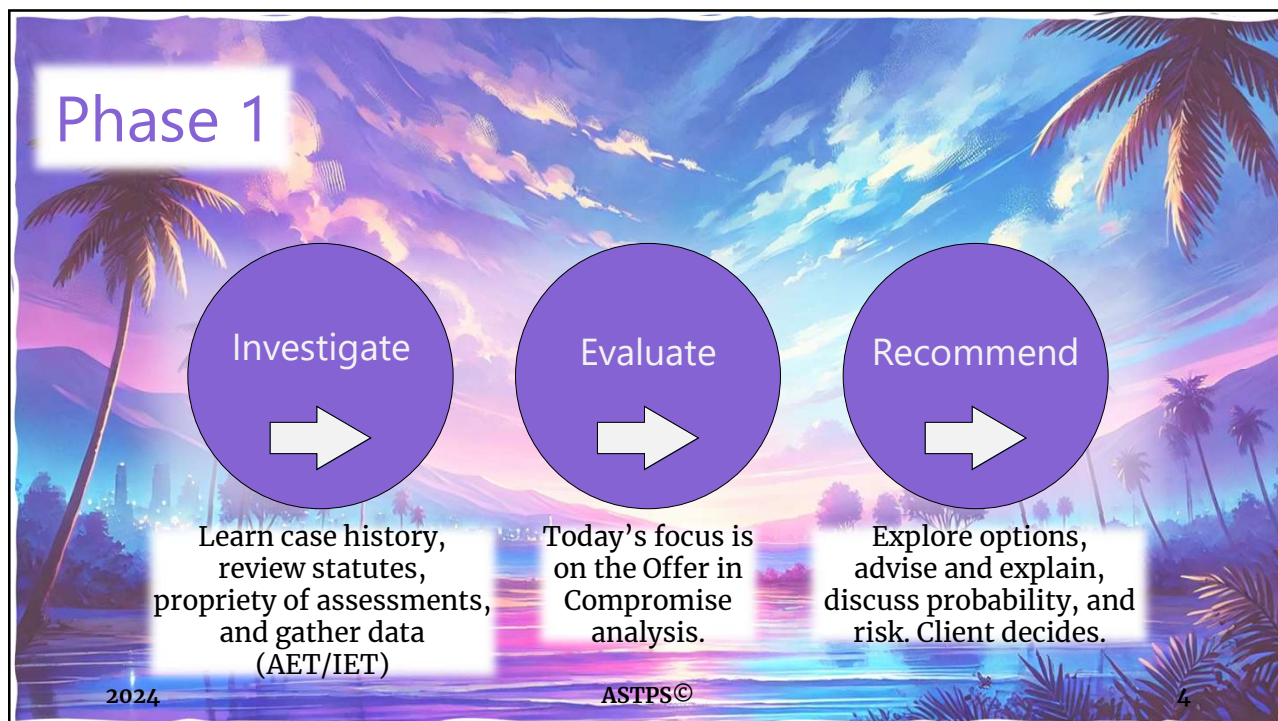
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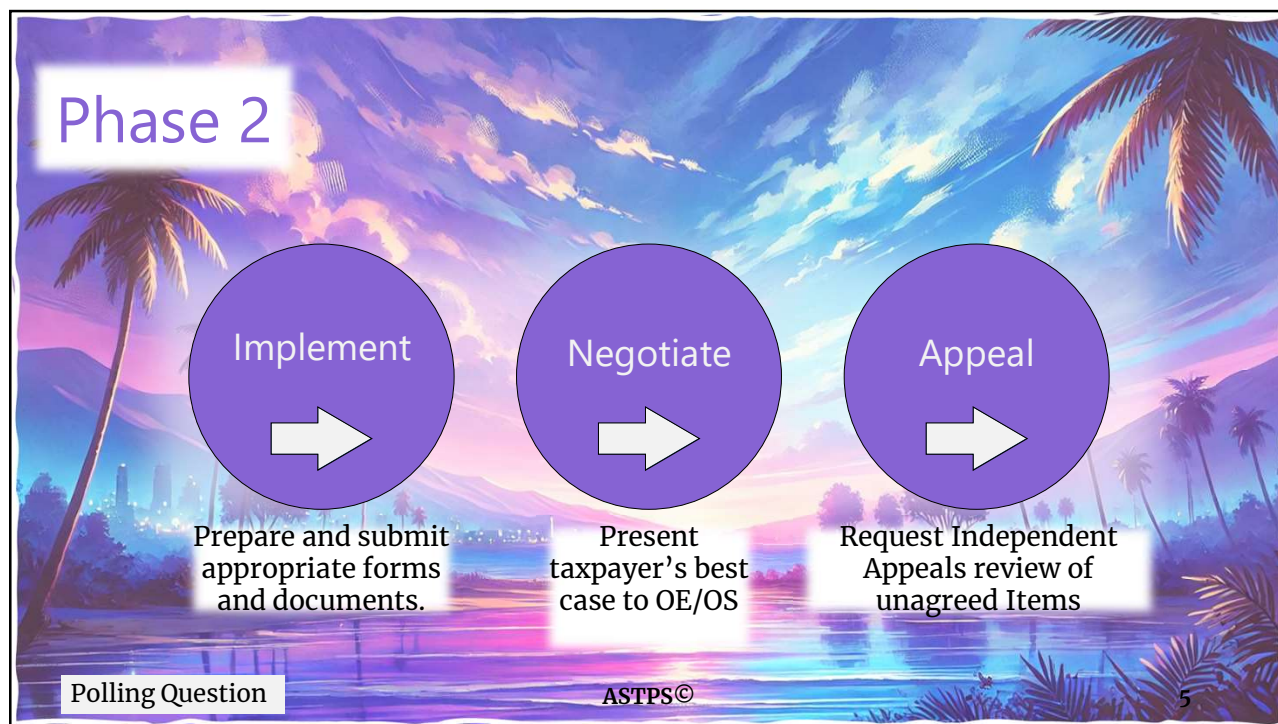
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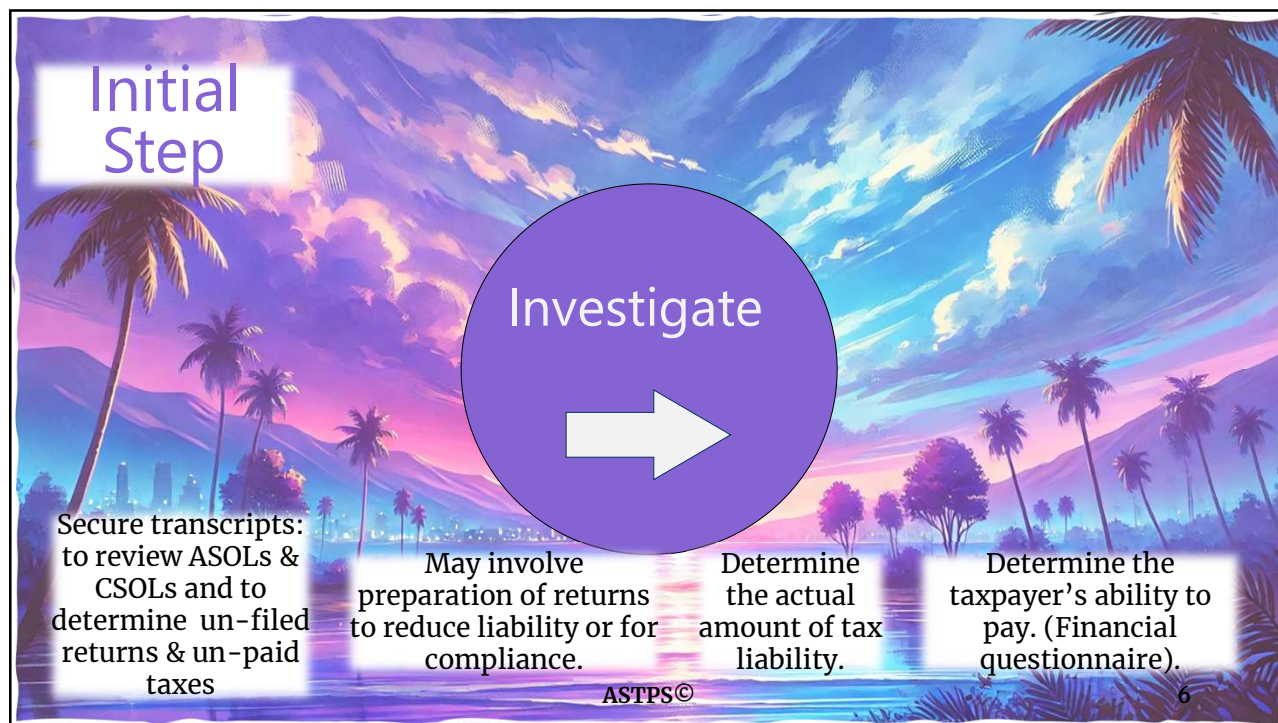
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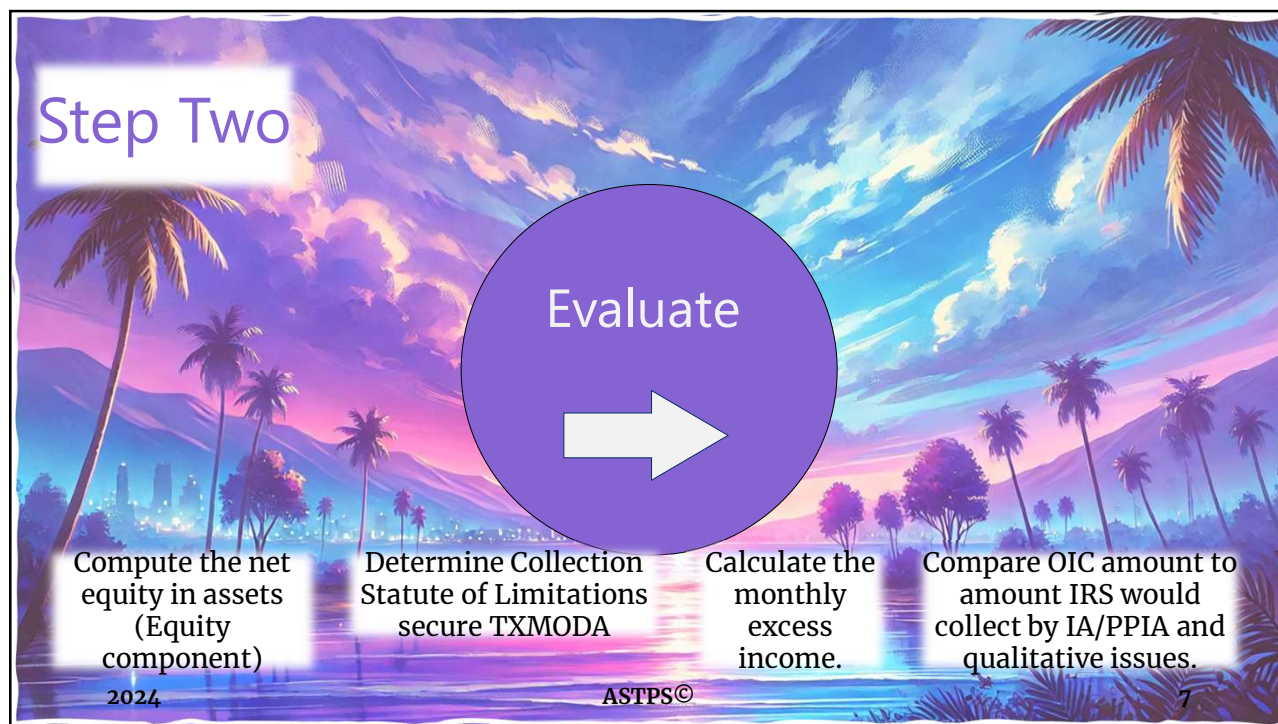
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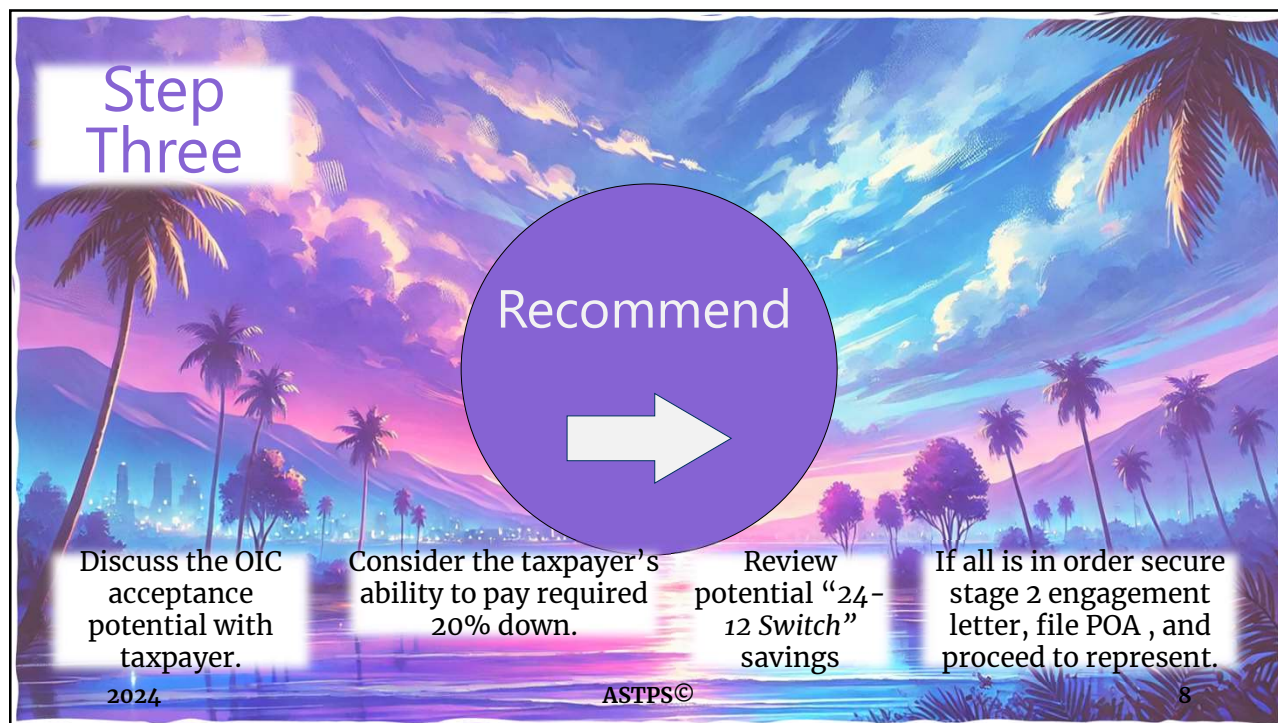
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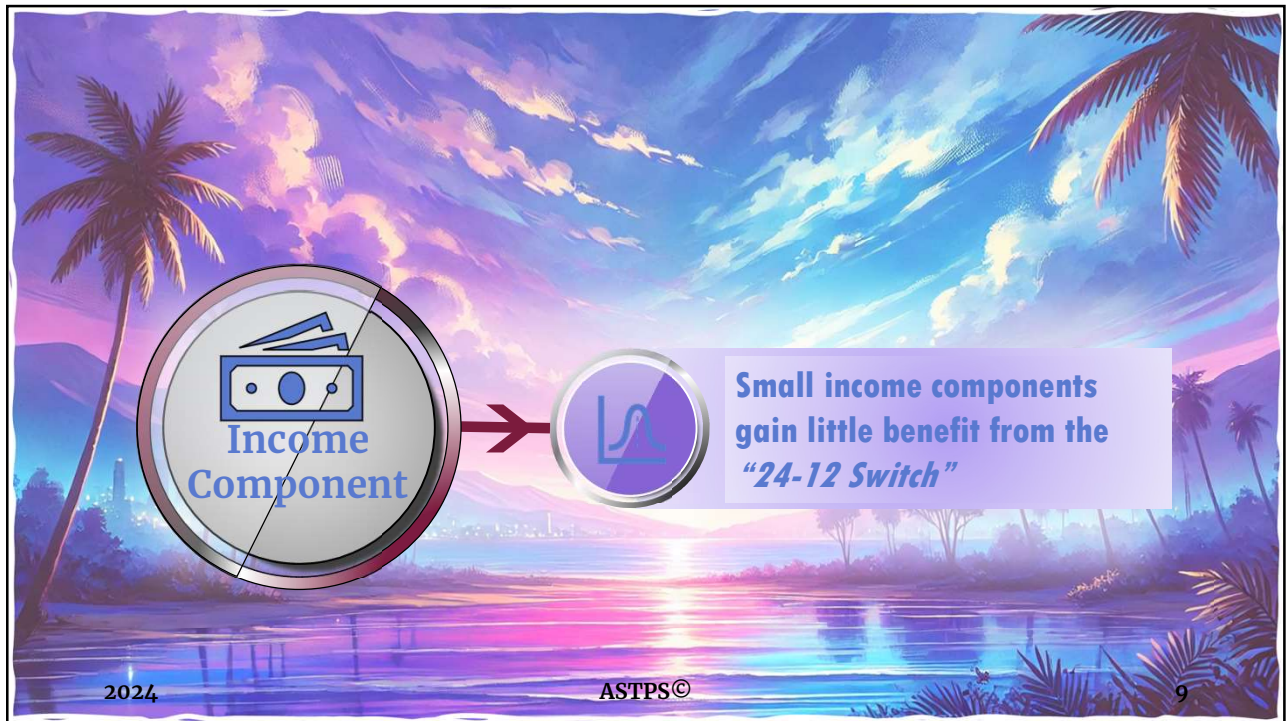
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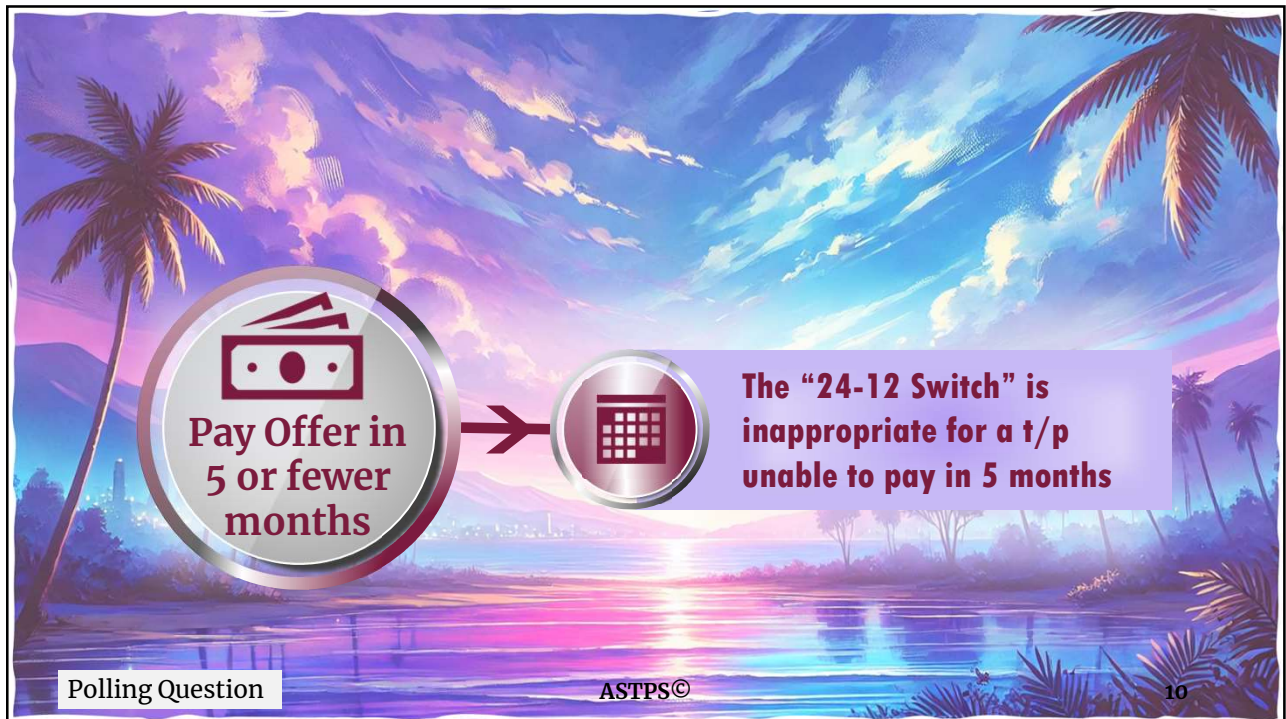
7



8



9



10

[illegible]

Offer in Compromise
Best interests of
the government

11

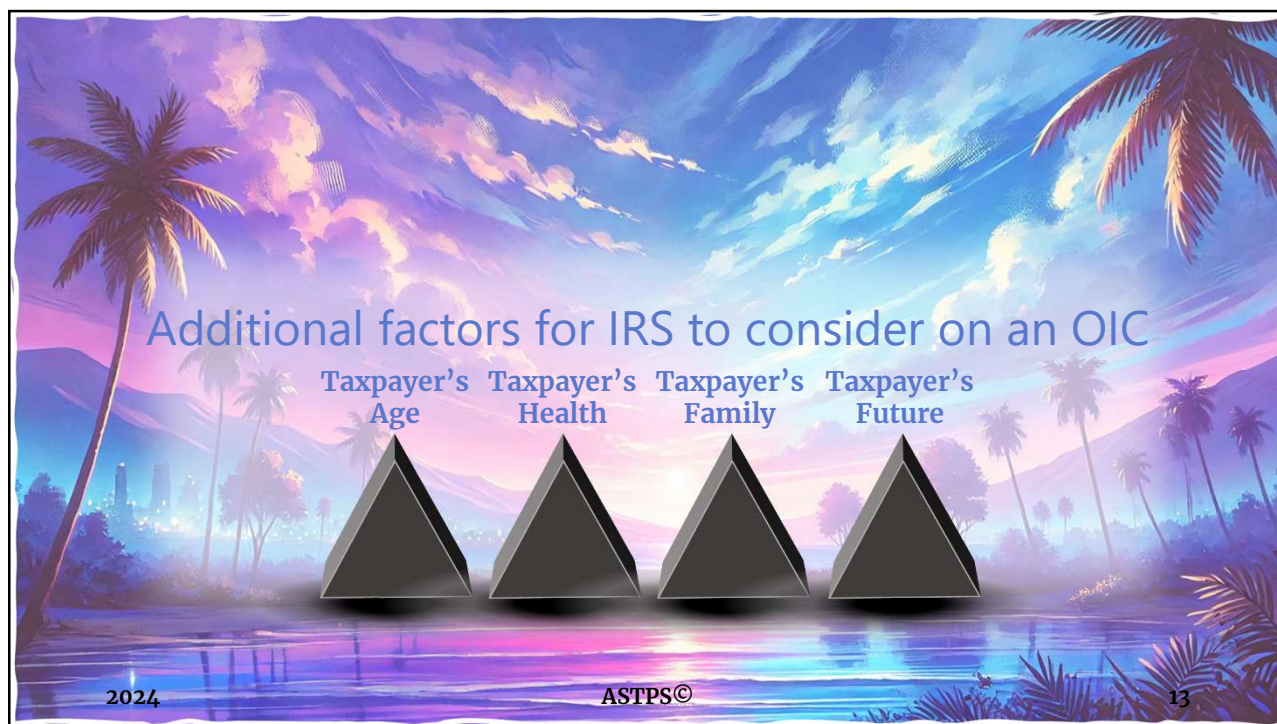
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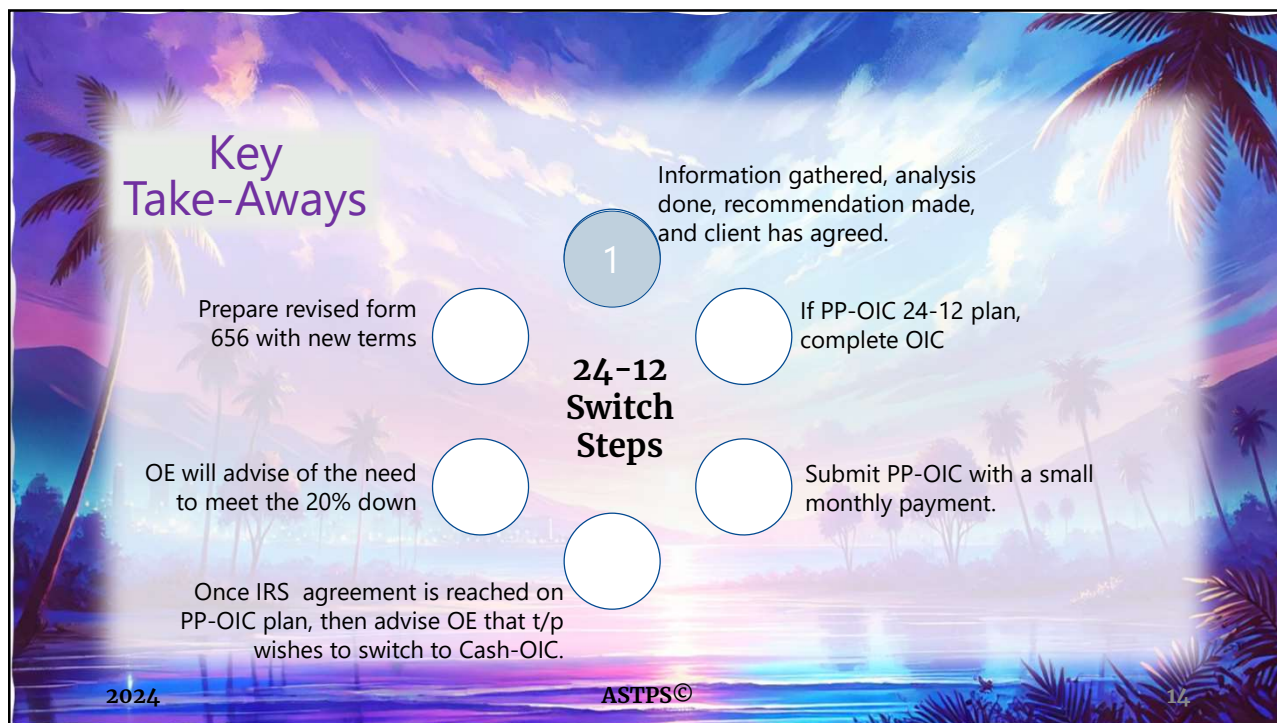
OIC Payment Terms

Payments may be structured

12




13




14

Recap of Items needed to do 24-12 Switch




- 1 Tax Liability
- 2 Excess Income
- 3 Remaining CSED
- 4 Equity component



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15



- Make entries only in yellow fields
- Rows a-g are used to test IA within CSED
- If line g is YES it is likely not an OIC case
- Unprotect sheet password is: ASTPS
- *Consider the t/ p's ability access the equity

Polling Question ASTPS© 16

16

The equity component of an Offer in Compromise may be computed using either 24 or 12 months.

☐ True ☒ False

ANSWER

2024 ASTPS© 17

This is a quiz slide with a tropical sunset background. It contains a text box with a question, two radio button options (True and False), an answer button, and footer text including the year 2024, the logo ASTPS©, and the slide number 17.

17

When a taxpayer can take advantage of the 24-12 Switch, it will always reduce the amount of an OIC by 50%

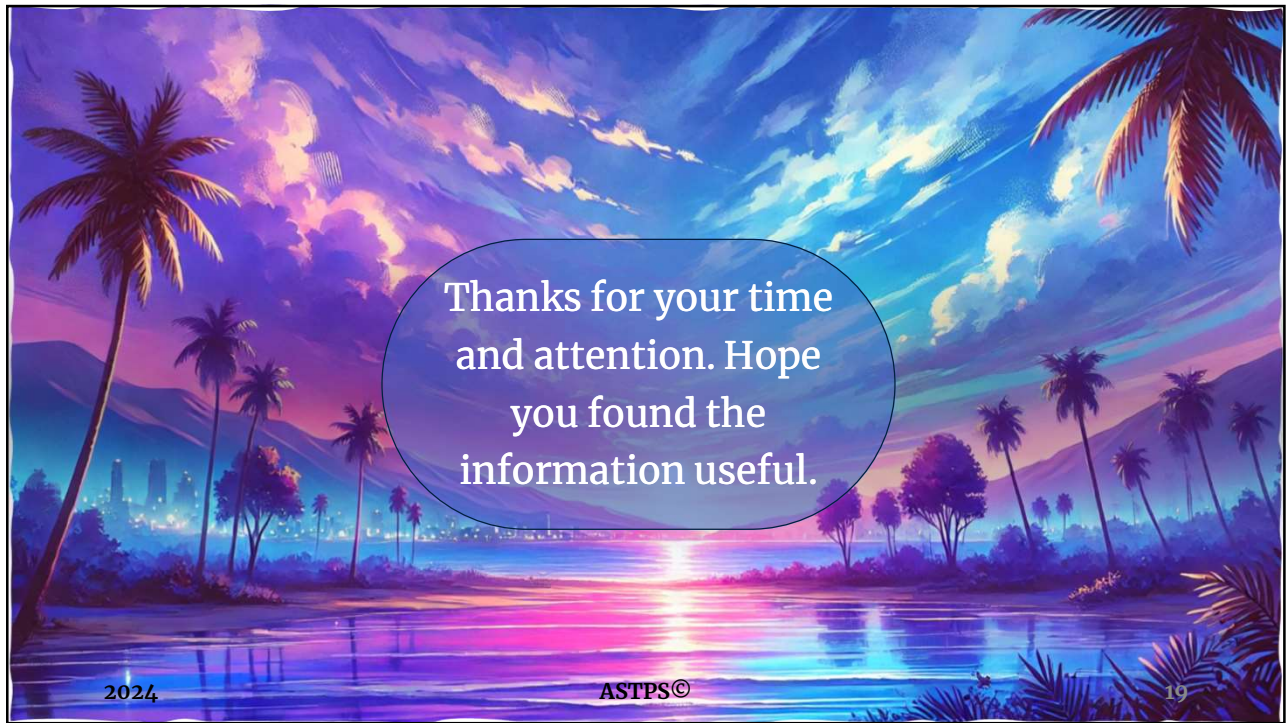
☐ True ☒ False

ANSWER

2024 ASTPS© 18

This is a quiz slide with a tropical sunset background. It contains a text box with a question, two radio button options (True and False), an answer button, and footer text including the year 2024, the logo ASTPS©, and the slide number 18.

18



Thanks for your time
and attention. Hope
you found the
information useful.

2024

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19

19



American Society of
Tax Problem Solvers

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20

Section 8

Calculate Your Minimum Offer Amount

The next steps calculate your minimum offer amount. The amount of time you take to pay your offer in full will affect your minimum offer amount. Paying over a shorter period of time will result in a smaller minimum offer amount.

Note: The multipliers below (12 and 24) and the calculated offer amount (which included the amount(s) allowed for vehicles and bank accounts) do not apply if the IRS determines you have the ability to pay your tax debt in full within the legal period to collect.

Round to the nearest whole dollar.

If you will pay your offer in 5 or fewer payments within 5 months or less, multiply "Remaining Monthly Income" (Box F) by 12 to get "Future Remaining Income" (Box G). Do not enter a number less than \$0.

Enter the total from Box F

\$ 0

X 12 =

Box G Future Remaining Income

\$ 0

If you will pay your offer in 6 to 24 months, multiply "Remaining Monthly Income" (Box F) by 24 to get "Future Remaining Income" (Box H). Do not enter a number less than \$0.

Enter the total from Box F

\$ 0

X 24 =

Box H Future Remaining Income

\$ 0

Determine your minimum offer amount by adding the total available assets from Box A and Box B (if applicable) to the amount in either Box G or Box H.

Enter the amount from Box A
plus Box B (if applicable)

\$ 0

+

Enter the amount from either
Box G or Box H

\$ 0

=

Offer Amount

Your offer must be more than zero (\$0). Do not leave blank. Use whole dollars only.

\$ 0

If you cannot pay the Offer Amount shown above due to special circumstances, explain on the Form 656, Offer in Compromise, Section 3, Reason for Offer. You must offer an amount more than \$0.

[Return](#)